



PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM

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FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

March 29, 2010

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

FROM: General Manager

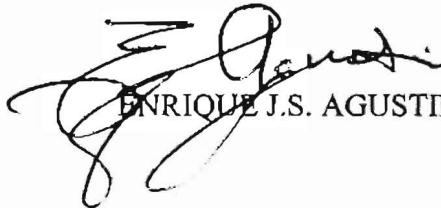
SUBJECT: **FY 2010 Revenues and Expenses Report- February**

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Attach is the Revenues and Expenses Report, as of February 28, 2010, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,


ENRIQUE J.S. AGUSTIN

cc: Senator Thomas Ada
Public Auditor
Deputy General Manager, Interim
Financial Affairs Controller

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**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 2/28/10**

Current Month Actual	%	Last Year		Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng
		Actual	%					Actual	%	Chng		
OPERATING REVENUES												
CARGO THROUGHPUT REVENUES												
410,126	16.5	365,190	16.8	359,411	14.1	1,996,686	14.8	1,827,245	14.8	9.3	1,907,201	4.7
711,382	28.6	651,525	30	755,222	-5.8	4,229,872	31.4	4,256,205	34.4	-0.6	4,378,297	-3.4
61,657	2.5	25,318	1.2	173,864	-64.5	458,209	3.4	313,853	2.5	46	564,807	-18.9
117		188		1,545	-92.4	2,595		2,238		15.9	5,020	-48.3
		8,000	0.4	9,276	-100.0			48,750	0.4	-100	46,380	-100.0
11,545	0.5	11,620	0.5	11,137	3.7	55,120	0.4	59,684	0.5	-7.7	55,685	-1.0
2,792	0.1	4,800	0.2	5,578	-49.9	23,492	0.2	18,870	0.2	24.5	27,890	-15.8
2,373	0.1	441		2,032	16.8	30,168	0.2	9,347	0.1	222.8	10,160	196.9
158		153		76		14,060	0.1	496		735	380	0.0
1,200,149	46.4	1,067,235	49.1	1,318,141	-9.0	6,810,202	50.1	6,536,688	52.8	4.2	6,995,820	-2.7
OTHER CARGO RELATED REVENUES												
		1,099	0.1	209	-100.0	1,402		1,099		27.6	1,045	34.2
14,891	0.6	5,764	0.3	6,579	126.3	26,856	0.2	23,972	0.2	12	32,895	-18.4
					0.0							0.0
198,228	8	172,410	7.9	204,269	-3.0	1,039,433	7.7	1,026,945	8.3	1.2	1,143,543	-9.1
26,677	1.1	5,000	0.2	6,535	308.2	100,177	0.7	47,000	0.4	113.1	32,675	206.6
259		300		113	0.0	2,659		900		195.4	565	370.5
2,823	0.1	2,030	0.1	2,534	11.4	10,768	0.1	11,235	0.1	-4.2	12,670	-15.0
129,372	5.2	54,551	2.5	90,087	43.6	660,545	4.9	380,831	3.1	73.5	467,124	41.4
18,451	0.7	10,393	0.5	11,255	63.9	60,430	0.5	48,888	0.4	23.6	58,362	3.5
64,246	2.6	42,077	1.9	32,329	98.7	162,932	1.2	165,560	1.3	-1.6	166,547	-2.2
295,711	11.9	267,767	12.3	296,490	-0.3	1,555,420	11.5	1,485,328	12	4.7	1,673,500	-7.1
44,561	1.8	66,287	3.1	45,102	-1.2	245,559	1.8	394,375	3.2	-37.7	259,865	-5.5
14,569	0.6	10,466	0.5	10,926	33.3	62,520	0.5	59,679	0.5	4.7	62,952	-0.7
809,788	31.3	638,143	29.4	706,428	14.6	3,928,701	28.9	3,645,812	29.4	7.8	3,911,743	0.4
2,009,937	77.6	1,705,378	78.5	2,024,569	-0.7	10,738,903	79.0	10,182,500	82.3	5.5	10,907,563	-1.5

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 2/28/10**

Current Month Actual	%	Last Year		Budget	% Chng	Year to Date Actual	%	Last Year to Date			Budget	% Chng	
		Actual	%					Actual	%	Chng			
NON OPERATING REVENUES													
FACILITIES													
454,785	14.2	268,237	12.3	414,940	9.6	FACILITIES REVENUES	1,880,179	13.2	1,262,233	10.2	40.8	2,074,700	-9.4
16,091	0.7	19,775	0.9	19,999	-19.5	MARINA REVENUES	94,797	0.7	99,052	0.8	-4.3	99,995	-5.2
6,028	0.2	10,355	0.5	8,714	-30.8	HARBOR OF REFUGE	40,599	0.3	42,965	0.4	-5.5	43,570	-6.8
59,324	2.4	32,015	1.5	76,294	-22.2	DEMURRAGE FEES	675,557	5	429,359	3.5	57.3	381,470	77.1
536,228	20.7	330,382	15.2	519,947	3.1	FACILITIES	2,691,132	19.8	1,833,608	14.8	46.8	2,599,735	3.5
OTHER FEES & SERVICES													
CLAIMS FEE													
				112	0.0	BULK SCRAP							0.0
						MATERIAL USED	159		104		53	560	0.0
12,908	0.5				0.0	PASSENGER SERVICE	16,260	0.1	8,960	0.1	81.5	11,948	36.1
3,122	0.1	1,207	0.1	2,089	49.4	BUNKER	8,462	0.1	8,348	0.1	-6.5	10,445	-19.0
15,720	0.6	6,627	0.3	37,785	-58.4	SPECIAL SERVICES	44,604	0.3	32,190	0.3	38.6	188,925	-76.4
9,494	0.4	24,255	1.1			ELEC.POWER-UNMETERED	86,197	0.6	147,484	1.2	-41.6		0.0
41,244	1.6	32,089	1.5	39,986	3.1	OTHER FEES & SERVICES	155,681	1.1	197,085	1.6	-21.0	211,878	-26.5
1,600	0.1	120		281		ADMINISTRATIVE FEES & SERVICES	3,995		1,265		215.8	1,405	0.0
REIMBURSEMENTS													
		105,743	4.9	514,339		FEDERAL REIMBURSEMENT	7,649	0.1	165,293	1.3	-95.4	6,125	
						EARTHQUAKE INSURANCE							
						TYPHOON INSURANCE							
						OTHER REIMBURSEMENT							
						REVENUE MINIMUM CHARG	3						
-	0.0	105,743	4.9	514,339		REIMBURSEMENTS	7,652	0.1	165,293	1.3	0.0	6,125	0.0
579,072	22.4	468,334	21.5	1,074,553	-46.1	NON OPERATING REVENUES	2,858,460	21.0	2,197,251	17.7	30.1	2,819,143	1.4
2,589,008	100.0	2,173,712	100.0	3,099,122	-16.5	TOTAL REVENUES	13,597,362	100.0	12,379,751	100.0	9.8	13,726,706	-0.9

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 2/28/10**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
(980,051)	-39.4	(852,132)	-39.2	(1,082,086)	-9.4	Salaries & Wages	(5,354,992)	-39.7	(4,844,567)	-39.1	-10.5	(5,974,562)	-10.4
(60,490)	-2.4	(53,952)	-2.5	(64,935)	-6.8	Insured Benefits	(323,637)	-2.4	(296,489)	-2.4	-9.2	(349,410)	-7.4
(260,335)	-10.5	(281,765)	-13	(357,837)	-27.2	Retirement Benefits	(1,440,122)	-10.9	(1,574,083)	-12.7	6.3	(1,613,896)	-10.8
(76,393)	-3.1	(70,595)	-3.3		0.0	Other Benefits	(422,785)	-3.1	(396,501)	-3.2	-6.7	(4,100)	10,211.8
				(13,750)	-100.0	Other Personnel Costs	(13,287)	-0.1	(52,901)	-0.4	74.9	(68,750)	-80.7
(10,007)	-0.4	(9,001)	-0.4	(9,955)	0.5	Communications	(43,875)	-0.3	(37,658)	-0.3	-14.5	(49,775)	-11.9
		(130,579)	-6	(7,254)	0.0	Leases/Rentals	(87,053)	-0.7	(130,579)	-1.1	33.3	(36,270)	0.0
(243,306)	-9.4	(138,696)	-6.4	(167,490)	45.3	Utilities	(1,123,649)	-8.3	(769,467)	-6.2	-44.8	(837,450)	34.2
(197,986)	-8	(196,202)	-9	(197,986)	0.0	General Insurance	(994,552)	-7.4	(981,010)	-7.9	-1.4	(989,930)	0.5
					0.0	Repairs & Maintenance							
(15,924)	-0.3	(29,514)	-1.4	(31,108)	-48.8	Repairs & Maintenance	(154,504)	-1.1	(147,275)	-1.2	0.3	(155,540)	-0.7
17,899	5.4	(287,980)	-13.3	(52,950)	-133.8	Repairs & Maintenance-Subic Cr	(220,472)	-0.8	(689,787)	-5.6	85	(264,750)	-16.7
(235,873)	-9.5	(222,186)	-10.2	(228,187)	3.4	Depreciation & Amortization	(1,129,539)	-8.4	(1,099,333)	-8.9	-2.8	(1,140,935)	
(4,000)		2,378	0.1	(4,999)	-20.0	Damage, Shortage, Writedown &	(243,479)	-1.8	(20,793)	-0.2	-51.8	(24,995)	874.1
(157,653)	-5.1	(244,257)	-11.2	(88,039)	79.1	Supplies	(475,687)	-3.3	(1,210,714)	-9.8	63.3	(440,195)	8.1
(1,357)	-0.1	(1,659)	-0.1	(2,984)	-54.5	Miscellaneous	(9,010)	-0.1	(9,599)	-0.1	7.1	(14,920)	-39.6
(1,970)		(2,493)	-0.1	(1,000)	97.0	Advertising	(4,264)		(5,644)	-0.1	59.4	(5,000)	
(36,882)	-1.5	39,841	1.8	(27,833)	32.5	Agency & Management Fees	(148,402)	-1.1	(143,888)	-1.2	-3.2	(139,165)	6.6
(145,315)	12.1	(63,116)	-2.9	(58,608)	147.9	Professional Services	(561,790)	-0.9	(443,428)	-3.6	73.8	(293,040)	91.7
					0.0	Contractual Services							0.0
(6,608)	-0.2	(5,312)	-0.2	(21,293)	-69.0	Other Contractual Services	(37,980)	-0.3	(57,637)	-0.5	35.5	(106,465)	-64.3
(7,355)	-0.3	(149,832)	-6.9	(13,059)	-43.7	Other Expenses	(53,398)	-0.4	(731,885)	-5.9	92.7	(65,295)	-18.2
					0.0	Earthquake Expense							
					0.0	Typhoon Expense	(4,704)						
						Earthquake Expense							
(2,423,606)	-93.6	(2,697,053)	-124.1	(2,431,353)	-0.3	General & Administrative Expen	(12,847,180)	-94.5	(13,643,238)	-110.2	-5.8	(12,574,443)	2.2
165,402	6.4	(523,341)	-24.1	667,769	-75.2	OPERATING INCOME (LOSS)	750,183	5.5	(1,263,487)	-10.2	-159.4	1,152,263	-34.9

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
5 Months Ending 2/28/10**

Current Month Actual	%	Last Year Actual	%	Budget	% Chng		Year to Date Actual	%	Last Year to Date			Budget	% Chng
									Actual	%	% Chng		
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
						Other Income	1,335,026	9.9				1,666,143	
						Interest Income							
14,020	0.6	17,510	0.8	38,435	0.8	Interest Income	82,675	0.6	134,266	1.1	-38.4	192,175	-36670
(335,604)	-3.7			(11,271)		Other Expense	(44)		(0)		-766.7	(56,355)	
762,615	-57.3			(168,033)		Retirement Govt Contribution	(1,010,643)	-5.7				(840,165)	
						Federal Reimbursement	2,956,463	5.7				2,663,551	
						Federal Expenses	(10,786)	-0.1					
						Gain <Loss> on Asset Disposals			11,412	0.1	100		
441,031	17.0	17,510	0.8	(140,869)	-413.1	Other Income & Expense	3,352,691	24.7	145,677	1.2	2201.4	3,625,349	-7.5
441,031	17.0	17,510	0.8	(140,869)	-413.1	OTHER INCOME (EXPENSE)	3,352,691	24.7	145,677	1.2	2201.4	3,625,349	-7.5
606,433	23.4	(505,831)	-23.3	526,900	15.1	NET INCOME (LOSS)	4,102,874	30.2	(1,117,810)	-9.0	-467.0	4,777,612	-14.1